



## West Virginia Senate

### Committee on Banking and Insurance

Minutes for April 02, 2025, 2:25 PM

Pursuant to the call of the Chair, the Senate Committee on Banking and Insurance met on April 2, 2025, 2:25 p.m. in Room 451-M.

Members present: Senators Azinger, Morris, Charnock, Oliverio, Fuller

Members absent: Senators Barrett, Chapman, Boley, Garcia

A silent roll call being taken, the presence of a quorum was established.

On motion of Senator Morris, the minutes of the previous meeting were approved.

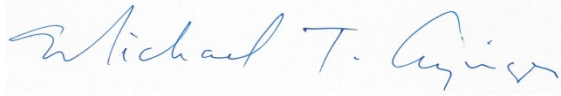
**Engrossed H. B. 3162** - Providing that causes of action under Chapter 46A of the Code of West Virginia survive the death of the party.

Chair Azinger recognized counsel, Marey Casey, to explain the bill and the proposed amendments in lieu of having them read. Counsel explained and answered questions from the committee. Senator Charnock offered an amendment to the committee amendment. Upon voice vote, the amendment to the amendment was adopted. Vice Chair Morris moved the committee strike and insert amendment, as amended. Upon voice vote, the motion was adopted. Vice Chair Morris moved the bill, as amended, be reported to the full Senate with the recommendation that it do pass, but under the original double committee reference first be referred to the committee on the Judiciary. Upon voice vote, the motion was adopted.

**Engrossed Com. Sub. to Com. Sub. for H. B. 2889** - To permit a fairness hearing exemption to the registration requirements of the Uniform Securities Act.

Chair Azinger recognized counsel, Marey Casey, to explain the bill and the proposed amendments in lieu of having them read. Counsel explained and answered questions from the committee. With leave of the committee, Chair Azinger recognized Mark Adkins, representing the Community Bankers of West Virginia, who was previously sworn. Mr. Adkins spoke to the bill and answered questions from the committee. He thanked the Auditor's office for their help with the legislation. With leave of the committee Chair Azinger recognized and swore in Michael Nussbaum, Securities Commissioner for the WV State Auditor's office. Mr. Nussbaum spoke to the bill and answered questions from the committee. Vice Chair Morris moved the committee strike and insert amendment. Upon voice vote, the motion was adopted. Senator Oliverio spoke in favor of the legislation. Vice Chair Morris moved the bill, as amended, be reported to the full Senate with the recommendation that it do pass. Upon voice vote, the motion was adopted. Vice Chair Morris moved the title amendment. Upon voice vote, the motion was adopted.

On Motion of Senator Morris the committee adjourned.

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Michael T. Azinger

Chair

Handwritten signature of Tina L. Burs in blue ink on a light blue background. The signature is cursive and reads "Tina L. Burs".

Tina L. Burs

Clerk